

30th November, 2023

MESSAGE

I am happy to note that Aerospace Media Group is organizing the 5th Aerospace & Defence MRO South Asia Summit 2024 in New Delhi. Safety and Sustainability are the two words that are entwined for Aircraft operators and those tasked with the maintenance of aircraft in pristine condition. The criticality of MRO services therefore cannot be emphasized enough. In the Indian aerospace industry, as one of the largest aviation markets that is also growing rapidly, the responsibility of MRO providers increases manifold.

Newer techniques in service delivery, greater demand for MRO services due to an upswing in air travel and ensuring enough staffing with skilled technicians – the Indian Aerospace MRO industry is evolving. The number of aircraft with Indian carriers has grown by 75% from 400 in 2013-14 to over 700 now. An order for an additional 1,200-1,400 planes in the next 4-5 years, and more helicopter usage, means a huge expansion in MRO capacity.

The Government of India on its part, has adopted several progressive policies to deal with the changing needs of the new-age MRO. These include, reducing GST levies and allowing 100% FDI in the MRO business, freeing up land to set up MRO units, all to boost economic activity.

I urge everyone to participate in this exciting world of Aerospace and Defence MRO to establish a truly world-class Aerospace MRO ecosystem in India that matches global standards.

My thanks and best wishes to the Aerospace Media Group for organizing, what I am sure will be, an excellent platform that supports a bright future for the aerospace and defence MRO industries.


(Vumlunmang Vualnam)